

March 2017 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
March 2016	408	615	153,737,216
April 2016	383	788	140,423,137
May 2016	496	863	191,224,352
June 2016	571	610	188,281,483
July 2016	480	1,109	195,410,123
August 2016	465	888	173,110,812
September 2016	526	767	183,526,036
October 2016	465	845	168,063,646
November 2016	474	1,099	227,475,343
December 2016	428	1,289	174,296,101
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661
March 2017	520	915	208,207,320

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
March 2013	358	525	131,016,760
March 2014	360	482	126,616,132
March 2015	334	928	175,491,116
March 2016	408	615	165,941,104
March 2017	520	915	208,207,320

	Permits	Permitted Units	Permit Value
YTD 2013	1,014	1,658	380,503,255
YTD 2014	1,028	2,011	421,999,440
YTD 2015	1,038	1,867	451,518,738
YTD 2016	1,057	1,643	419,053,763
YTD 2017	1,314	2,724	536,520,506

Total Multifamily Units

April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	YTD - 17
415	351	53	644	439	254	395	647	884	664	385	416	1,465

Multifamily Construction as a Percentage of Total Activity

April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	YTD - 16
52	42	8	58	49	33	47	59	69	61	54	46	54

Top Cities for Building Activity

March				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	53	Cambridge	160	Lakeville	128	Apple Valley	497
Plymouth	39	Plymouth	133	Plymouth	89	Golden Valley	324
Woodbury	24	Apple Valley	117	Woodbury	64	Plymouth	183
Blaine	20	Lakeville	53	Lake Elmo	57	Lakeville	177
Apple Valley	19	Woodbury	36	Blaine	55	Cambridge	163

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.